G20

भारत 2023 INDIA

INTRODUCTION TO

GROUP OF TWENTY

SCHOOL CONNECT

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

ABOUT G20

The Group of Twenty (G20) is the premier forum for international economic cooperation. It plays an important role in shaping and strengthening global governance and in working towards sustainable and balanced global growth.

WHO ARE THE G20 MEMBERS

OVER

75%

OF THE GLOBAL TRADE

G20 comprises 19 countries (Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Türkiye, United Kingdom and United States) and the European Union. The G20 members represent around 85% of the global GDP, over 75% of the global trade and about two-thirds of the world population.

THESE MEMBERS REPRESENT AROUND

85%

OF THE GLOBAL GDP

Inception of G20 : 1999

The G20 was founded in 1999 after the Asian financial crisis as a forum for the Finance Ministers and Central Bank Governors to discuss global economic and financial issues.

Elevation to Leader's Level : 2008

The G20 was upgraded to the level of Heads of State/Government in the wake of the global economic and financial crisis of 2007, and, in 2009, was designated the "premier forum for international economic cooperation".

The G20 Summit is held annually, under the leadership of a rotating Presidency. The G20 initially focused largely on broad macroeconomic issues, but it has since expanded its agenda to inter-alia include trade, climate change, sustainable development, health, agriculture, energy, environment and anti-corruption.

INDIA ASSUMED G20 PRESIDENCY ON 1ST DECEMBER 2022

And will hold it **till 30th November 2023**.

Under India's Presidency, 13 Working Groups and 2 initiatives under the Sherpa Track, 8 Working Groups under the Finance Track and 11 Engagement Groups will meet to discuss priorities and provide recommendations.

INVITED GUEST COUNTRIES FOR INDIA'S PRESIDENCY

- **BANGLADESH**
- **EGYPT**
- **MAURITIUS**
- **NETHERLANDS**
- **NIGERIA**
- **OMAN**
- **SINGAPORE**
- **SPAIN**
- **UNITED ARAB EMIRATES**

In addition to the regular International Organisations (UN, IMF, WB, WHO, WTO, ILO, FSB and OECD) and Chairs of Regional Organisations (AU, AUDA-NEPAD and ASEAN), India, as G20 Presidency, will be inviting ISA, CDRI and ADB as Guest IOs.

HOW G20 WORKS

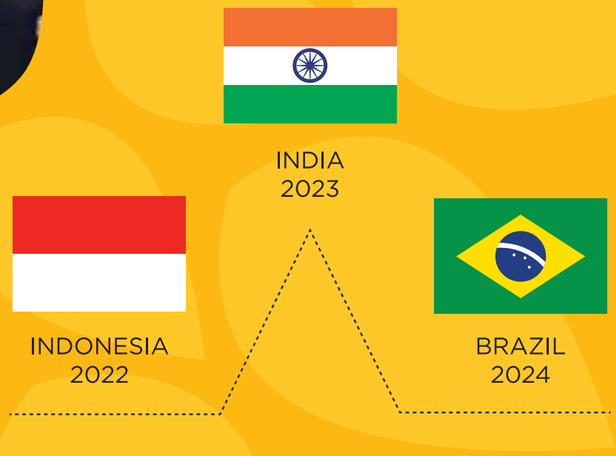
The G20 Presidency steers the G20 agenda for one year and hosts the Summit. The G20 consists of two parallel tracks- the Finance Track and the Sherpa Track.

The G20 process from the Sherpa side is coordinated by the Sherpas of member countries, who are personal emissaries of the Leaders. Finance Track is led by Finance Ministers and Central Bank Governors of the member countries. Within the two tracks, there are thematically oriented Working Groups in which representatives from the relevant ministries of the members as well as from invited/guest countries and various international organisations participate.

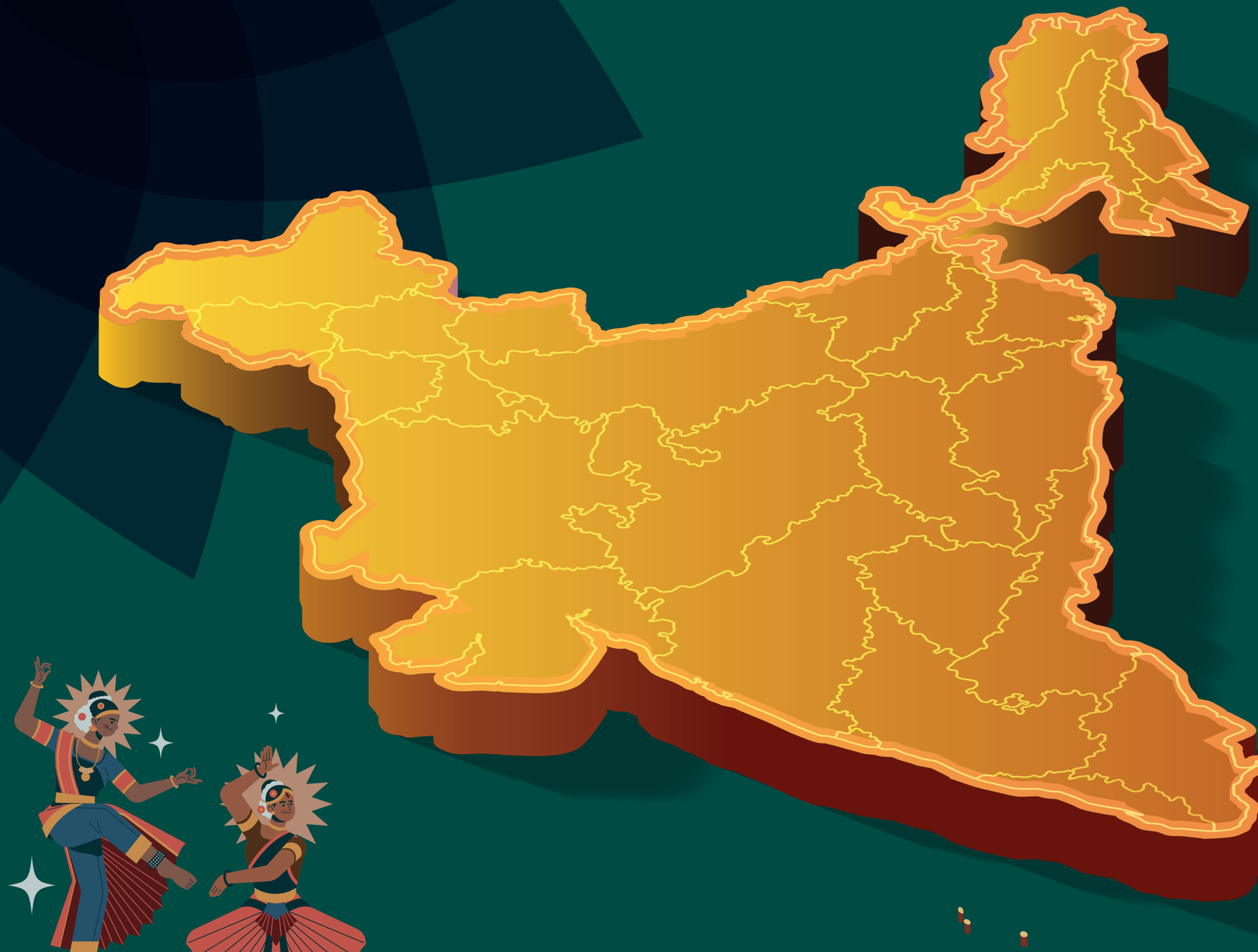
These Working Groups meet regularly throughout the term of each Presidency. The Sherpas oversee negotiations over the course of the year, discussing agenda items for the Summit and coordinating the substantive work of the G20.

In addition, there are Engagement Groups which bring together civil societies, parliamentarians, think tanks, women, youth, labour, businesspersons and researchers of the G20 countries.

The Group does not have a permanent secretariat. The Presidency is supported by the Troika – previous, current and incoming Presidencies. During India's Presidency, the Troika will comprise **Indonesia**, **India** and **Brazil**, respectively.



More than 200 meetings will be held at pan-India locations, showcasing India’s economic development, rich diversity and cultural heritage.



INDIA'S VISION FOR
G20

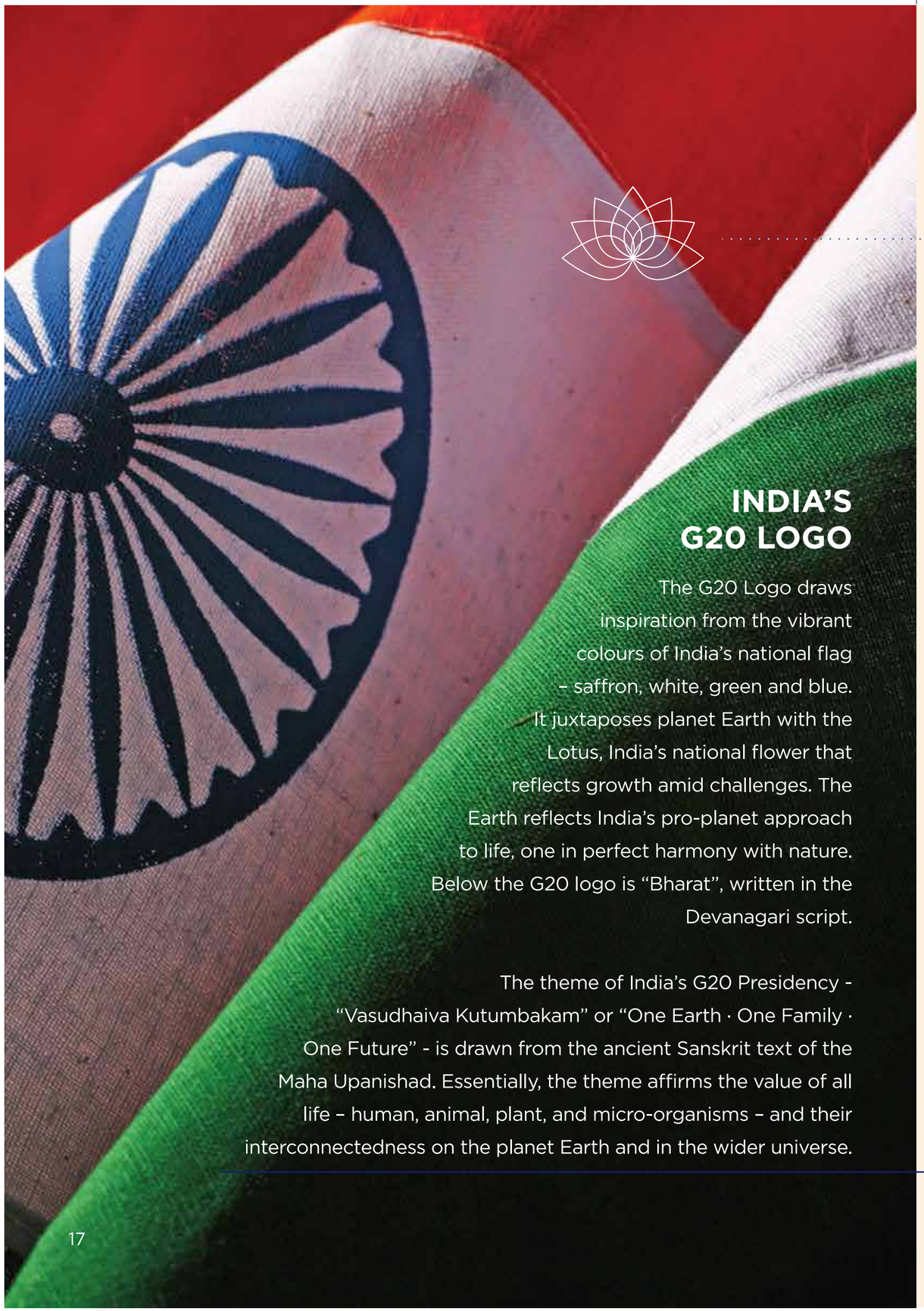
The greatest challenges that we face today such as climate change, terrorism and pandemic, can only be solved by acting together.

PM Modi emphasized that India's G20 Presidency will be inclusive, ambitious, action oriented and decisive.

India's G20 Presidency would focus on healing our "One Earth", creating harmony within our "One Family" and giving hope for "One Future".

India's experiences will provide insights for global solutions.

India's G20 Presidency will work together to shape a new paradigm of human-centric globalisation.



INDIA'S G20 LOGO

The G20 Logo draws inspiration from the vibrant colours of India's national flag – saffron, white, green and blue. It juxtaposes planet Earth with the Lotus, India's national flower that reflects growth amid challenges. The Earth reflects India's pro-planet approach to life, one in perfect harmony with nature. Below the G20 logo is "Bharat", written in the Devanagari script.

The theme of India's G20 Presidency - "Vasudhaiva Kutumbakam" or "One Earth · One Family · One Future" - is drawn from the ancient Sanskrit text of the Maha Upanishad. Essentially, the theme affirms the value of all life – human, animal, plant, and micro-organisms – and their interconnectedness on the planet Earth and in the wider universe.

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The theme also spotlights LiFE (Lifestyle for Environment), with its associated, environmentally sustainable and responsible choices, both at the level of individual lifestyles as well as national development, leading to globally transformative actions resulting in a cleaner, greener and bluer future.

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The logo and the theme together convey a powerful message of India's G20 Presidency, which is of striving for just and equitable growth for all in the world, as we navigate through these turbulent times, in a sustainable, holistic, responsible and inclusive manner. They represent a uniquely Indian approach to our G20 Presidency, of living in harmony with the surrounding ecosystem.

Azadi Ka Amrit Mahotsav

For India, the G20 Presidency also marks the beginning of "Amritkaal", the 25-year period beginning from the 75th anniversary of its Independence on 15 August 2022

NEW DELHI SUMMIT

The 18th G20 Heads of State and Government Summit will take place on 9th-10th September 2023 in New Delhi. The Summit will be a culmination of all the G20 processes and meetings held throughout the year among ministers, senior officials, and civil societies.
A G20 Leaders' Declaration will be adopted at the conclusion of the New Delhi Summit, stating Leaders' commitment towards the priorities discussed and agreed upon during the respective ministerial and working group meetings.